FACT SHEET Film Day 2024



THE WASHINGTON STATE FILM INDUSTRY THANKS YOU FOR YOUR SUPPORT

This year we want to once again **thank elected officials for supporting <u>ESHB 1914</u> in the 2022 legislative session. With the increase in funding to \$15 million a year, the bill makes Washington State's film industry competitive in our region and gives Washington Filmworks (WF) the legislative authority to expand its work to include career connected learning, workforce development and business development. Here's a snapshot of all the incredible new programs and opportunities supported by WF over the last 12 months!**

Production Incentive Program

Now that the film industry strikes in the rearview mirror, Hollywood is knocking on Washington Filmworks' door! With \$15M in funding to support productions, Washington Filmworks is recruiting projects to take advantage of the enhanced incentives. These enhancements set Washington apart from other incentive programs, driving work to rural communities across the state and highlighting the stories of historically underrepresented communities.

Local Filmmaker Support

The Small Budget Production Initiative is designed to support emerging Washington State filmmakers making projects with budgets between \$20,000 - \$1million. In the inaugural application window, Washington Filmworks' approved 17 projects in various stages of financing.

The Above the Line Education Forum and Mentorship for narrative filmmakers which provides a **12 week educational course** for 30 emerging Washington directors and producers from historically underrepresented communities. Participants in the education forum can apply for a **six-month mentorship** to develop a narrative project.

Economic Impact

- » For every dollar awarded in funding assistance, the approved production generates an estimated \$10 of economic activity in our statewide economy, which is \$10 of benefits for every \$1 invested. **
- » Since 2007 film projects approved through the program have generated an estimated \$160 million in direct in-state spend and created over 26,800 jobs for Washington residents
- » No dollars are paid out until after projects have created the jobs and spent the money with local businesses

Film production is a cornerstone of Washington State's Creative Economy. The Motion Picture Competitiveness Program (MPCP) continues to **provide family wage jobs with health and retirement benefits** for local workers and **invests in main street businesses across Washington State.** No dollars are paid out of the program until after jobs have been created for Washington workers and projects have invested in Washington businesses.

**Using NAICS codes from project data, economists at Community Attributes Inc. verified this activity using a \$2.75 multiplier for film.